MANOJ SHAH & Co.
CHARTERED ACCOUNTANTS

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CA. MANOJ T. SHAH
B.Com (Hons.), F. C. A.

CA. NISHIT M. SHAH
B.Com., F. C. A., D. I. S. A. (ICAI)

LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST 2023.

TO THE BOARD OF DIRECTORS OF CHEMIESYNTH (VAPI) LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of Chemiesynth (Vapi) Limited (the Company) for the quarter and nine months ended 31st December 2023 ("the Statement").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manoj Shah & Co.
Chartered Accountants
(Firm's Registration No. 106036W)

Manoj T. Shah

MANOJ SHAH & CO. ★ CHARTERED ACCOUNTANTS ★

CA Manoj T. Shah
Partner
(Membership No. 043777)
Vapi , 7th February 2024
UDIN : 24043777BKEWTT8520

CHEMIESYNTH(VAPI) LIMITED
Registered Add: Plot no-27, 1st Phase,GIDC Vapi, Gujarat-396195
Web: www.chemiesynth.com e-mail: compliance@chemiesynth.com
Contact: +91-9408076056, CIN:L24110GJ1986PLC008634

(Rs in Lakh, unless otherwise stated)

Statement of Standalone Audited Financial Result for the quarter ended 31st December, 2023

	Particulars	Quarter Ended 31/12/2023	Quarter Ended 30/09/2023	Quarter Ended 31/12/2022	Nine months ended 31/12/2023	Nine months ended 31/12/2022	Year Ended 31/03/2023
	(Refer Notes Below)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Revenue From Operations	321.96	437.20	711.73	1,198.09	1,609.57	2,094.10
II	Other Income	0.36	-	-	0.36	0.06	0.38
III	Total income (I+II)	322.32	437.20	711.73	1,198.45	1,609.63	2,094.48
IV	Expenses						
	(a) Cost of Materials consumed	23.32	202.03	197.52	318.45	462.46	627.51
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	94.17	(243.14)	50.85	(76.66)	63.62	(99.37)
	(c) Employee benefits expense	84.50	62.69	73.19	234.88	209.54	315.16
	(d) Finance Costs	11.24	21.02	15.18	43.99	41.78	57.99
	(e) Depreciation and amortization expense	32.00	31.75	29.55	93.74	83.93	116.61
	(f) Other expenses	129.55	278.28	256.17	602.75	713.81	995.18
	Total Expenses (IV)	374.78	352.63	622.46	1,217.15	1,575.14	2,013.08
V	Profit / (Loss) before tax (III-IV)	(52.46)	84.57	89.27	(18.70)	34.49	81.40
VI	Tax expense						
	(1) Current tax	-	-	5.38	-	5.38	16.04
	(2) Deferred Tax	-	-	-	-	-	9.81
VII	Profit / (Loss) for the Period from continuing operations (V-VI)	(52.46)	84.57	83.89	(18.70)	29.11	55.55
VIII	Profit/Loss for the year	-	84.57	83.89	(18.70)	29.11	55.55
IX	Other Comprehensive Income						
	a)Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b)Items that will not be reclassifed to profit or loss	-	-	-	-	-	-
	c)Income tax relating to items that will not be reclassfied to profit or loss		-	-	-	-	-
	d)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (Net of Tax)	-	-	-	-	-	-
X	Total Comprehensive Income	(52.46)	84.57	83.89	(18.70)	29.11	55.55
XI	Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00	307.00	307.00
XII	Earnings Per Equity Share						
	(a) Basic (In Rs.)	(1.71)	2.75	2.73	(0.61)	0.95	1.81
	(b) Diluted (In Rs.)	(1.71)	2.75	2.73	(0.61)	0.95	1.81

MANOJ SHAH & CO. * CHARTERED ACCOUNTANTS *

Managing Director

Mr. Sandip S Zaveri
DIN : 00158876
Dt. 07.01.2024

Notes:

1. The above unaudited financial results for the quarter ended 31st December, 2023 had been reviewed by the audit committee and approved by the Board of Directors at their meeting held on Wednesday, 7th February, 2024.

2. The Statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.

3. The above statements have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditor are unqualified.

4. Companies Business activity falls within a single business segment "Manufacturing of Chemicals, hence 'Segment Reporting' is not applicable."

5. The results of the company are also available on stock exchange websites: www.bseindia.com and company's website: www.chemiesynth.com.

6. Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

For, CHEMIESYNTH (VAPI) LIMITED

Zaveri

SANDIP S ZAVERI
MANAGING DIRECTOR
DIN: 00158876
Date: 07/02/2024.
Place: Vapi.

MANOJ SHAH & CO. CHARTERED ACCOUNTANTS