



MANOJ SHAH & Co.

CHARTERED ACCOUNTANTS

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CA. MANOJ T. SHAH
B.Com (Hons.), F. C. A.

CA. NISHIT M. SHAH
B.Com., F. C. A., D. I. S. A. (ICAI)

LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH 2024.

TO THE BOARD OF DIRECTORS OF CHEMIESYNTH (VAPI) LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of Chemiesynth (Vapi) Limited (the Company) for the quarter and half year ended 30th September 2024 ("the Statement").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANOJ SHAH & CO.

Chartered Accountants

(Firm's Registration No. 106036W)

CA MANOJ T. SHAH

Partner

(Membership No. 043777)

Vapi, 14th November 2024

UDIN : 24043777BKEXAO7952



CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com

CIN: L24110GJ1988PLC008634

(Rs in Lakh, unless

Statement of Standalone Audited Financial Result for the quarter ended 30th September, 2024

| Particulars | Quarter Ended 30/09/2024 (Unaudited) | Quarter Ended 30/06/2024 (Unaudited) | Quarter Ended 30/09/2023 (Unaudited) | Half Year Ended 30/09/2024 (Unaudited) | Half Year Ended 30/09/2023 (Unaudited) | Year Ended 31/03/2024 (Audited) |
|---|--|--|--|--|--|---------------------------------------|
| (Refer Notes Below) | | | | | | |
| I Revenue From Operations | 546.98 | 285.24 | 437.20 | 832.22 | 876.13 | 1,643.35 |
| II Other Income | - | - | - | - | - | 1.02 |
| III Total Income (I+II) | 546.98 | 285.24 | 437.20 | 832.22 | 876.13 | 1,644.37 |
| IV Expenses | | | | | | |
| (a) Cost of Materials consumed | 49.77 | 76.49 | 202.03 | 126.26 | 295.13 | 341.90 |
| (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 50.06 | (43.71) | (243.14) | 6.35 | (170.82) | (32.48) |
| (c) Employee benefits expense | 86.98 | 80.45 | 62.69 | 167.43 | 150.38 | 334.54 |
| (d) Finance Costs | 16.66 | 8.74 | 21.02 | 25.40 | 32.75 | 69.84 |
| (e) Depreciation and amortization expense | 37.59 | 33.96 | 31.75 | 71.55 | 61.74 | 129.97 |
| (f) Other expenses | 264.12 | 153.66 | 278.28 | 417.78 | 473.20 | 845.70 |
| Total Expenses (IV) | 505.18 | 309.59 | 352.63 | 814.77 | 842.38 | 1,689.47 |
| V Profit / (Loss) before tax (III-IV) | 41.80 | (24.35) | 84.57 | 17.45 | 33.75 | (45.10) |
| VI Tax expense | | | | | | |
| (1) Current tax | - | - | - | - | - | - |
| (2) Deferred Tax | - | - | - | - | - | (6.28) |
| VII Profit / (Loss) for the Period from continuing operations (V-VI) | 41.80 | (24.35) | 84.57 | 17.45 | 33.75 | (38.82) |
| VIII Profit/Loss for the year | 41.80 | (24.35) | 84.57 | 17.45 | 33.75 | (38.82) |
| IX Other Comprehensive Income | | | | | | |
| a) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| b) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| c) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| d) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total other comprehensive income (Net of Tax) | - | - | - | - | - | - |
| X Total Comprehensive Income | 41.80 | (24.35) | 84.57 | 17.45 | 33.75 | (38.82) |
| XI Paid-up equity capital (face value Rs. 10 Per Share) | 307.00 | 307.00 | 307.00 | 307.00 | 307.00 | 307.00 |
| XII Earnings Per Equity Share | | | | | | |
| (a) Basic (In Rs.) | 1.36 | -0.79 | 2.75 | 0.57 | 1.10 | -1.26 |
| (b) Diluted (In Rs.) | 1.36 | -0.79 | 2.75 | 0.57 | 1.10 | -1.26 |



for Chemiesynth(Vapi) Limited

Mr. Sandip S Zaveri
DIN : 00158876

CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

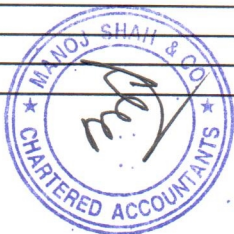
(Rs in Lakh, unless otherwise stated)

Statement of Assets and Liabilities as at 30th Sept, 2024

| S.No | Particulars | As at Sept 30, 2024 | As at March 31, 2024 |
|------------|---------------------------------------|------------------------|-------------------------|
| | A. ASSETS | | |
| I | Non-Current Assets | | |
| | (a) Property, plant and equipment | 2,579.40 | 2,508.07 |
| | (b) Financial Assets | | |
| | i) Investments | 0.35 | 0.35 |
| | ii) Loans | 26.99 | 23.22 |
| | iii) Other Financial Assets | 68.24 | 59.23 |
| | Total non-current assets | 2,674.98 | 2,590.87 |
| II | Current Assets | | |
| | (a) Inventories | 306.98 | 328.13 |
| | (b) Financial Assets | | |
| | (i) Trade Receivables | 150.19 | 212.09 |
| | (ii) Cash and Cash Equivalents | 6.02 | 3.74 |
| | (c) Other Current assets | 32.86 | 2.02 |
| | Total current assets | 496.05 | 545.98 |
| III | TOTAL ASSETS | 3,171.03 | 3,136.85 |
| | B. EQUITY AND LIABILITIES | | |
| IV | Equity | | |
| | (a) Equity Share Capital | 307.00 | 307.00 |
| | (b) Other Equity | 844.49 | 827.05 |
| | Total equity | 1,151.49 | 1,134.05 |
| V | Liabilities | | |
| | Non-Current Liabilities | | |
| | (a) Deferred Tax Liabilities (net) | 36.21 | 36.21 |
| | (b) Financial Liabilities | | |
| | i. Borrowings | 827.79 | 856.04 |
| | ii. Other financial Liabilities | | |
| | (b) Deferred Tax Liabilities (Net) | | |
| | (c) Long Term Provisions | 95.84 | 95.84 |
| | Total non-current liabilities | 959.84 | 988.09 |
| | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | i. Borrowings | 674.10 | 697.79 |
| | ii. Trade Payables | | |
| | a). Dues of micro & small enterprises | 68.86 | 16.01 |
| | b). Dues others | 123.46 | 79.02 |
| | iii. Other financial Liabilities | | |
| | (b) Short Term Provisions | | |
| | iii. Other Financial Liabilities | 51.80 | 65.92 |
| | (b) Other Current Liabilities | 70.39 | 88.61 |
| | (c) Short Term Provisions | 71.09 | 67.36 |
| | Total current liabilities | 1,059.70 | 1,014.71 |
| | Total Liabilities | 2,019.54 | 2,002.80 |
| VI | TOTAL EQUITY AND LIABILITIES | 3,171.03 | 3,136.85 |

Place : Vapi

For Chemiesynth Vapi Ltd



Mr. Sandip S Zaveri
DIN : 00158876

CHEMIESYNTH (VAPI) LIMITED

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**Cash Flow Statement for the period ended 30 Sept, 2024**

| | For the period ended 30-Sep-24 | For the year ended 31-Mar-24 |
|---|-----------------------------------|---------------------------------|
| A CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Net Profit/(Loss) before tax | 17.45 | (45.09) |
| Adjustments for: | | |
| Depreciation | 71.55 | 129.96 |
| Interest expenses | 25.40 | 69.84 |
| Interest income | - | (0.36) |
| Operating Profit before Working Capital Changes | 114.40 | 154.35 |
| Changes in: | | |
| Trade Receivables and other current assets | 31.06 | 74.84 |
| Inventories | 21.15 | (38.27) |
| Long term loans and advances | (12.78) | 1.09 |
| Trade Payables and other current liabilities and provisions | 68.67 | (109.39) |
| CASH GENERATED FROM OPERATIONS | 222.50 | 82.62 |
| Interest and Finance Charges | (25.40) | (69.84) |
| Taxes Paid | - | (15.35) |
| NET CASH FROM OPERATING ACTIVITIES (A) | 197.10 | (2.57) |
| B CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Purchase of Fixed Assets | (142.88) | (187.00) |
| Interest income | - | 0.36 |
| Investments | | |
| NET CASH USED IN INVESTING ACTIVITIES (B) | (142.88) | (186.64) |
| C CASH FLOW FROM FINANCING ACTIVITIES: | | |
| Short term borrowings availed / (repaid) | (23.69) | 175.91 |
| Long term borrowings availed / (repaid) | (28.25) | 14.58 |
| Proceeds from issue of shares with share premium | | |
| NET CASH FROM FINANCING ACTIVITIES (C) | (51.94) | 190.49 |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C) | 2.28 | 1.28 |
| CASH & CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR | 3.74 | 2.46 |
| CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR | 6.02 | 3.74 |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C) | 2.28 | 1.28 |



For Chemiesynth Vapi Ltd

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