

CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase,GIDC Vapi, Gujarat.

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com CIN:U24110GJ1986PLC008634



Part I

(Rs in Lakh)

Statement of Standalone Unaudited Results for the Second Quarter and 6 Months Ended 30/09/2016

Particulars	3 months ended (30/09/2016)	Preceding 3 months ended (30/06/2016)	Corresponding 3 months ended in the previous year (30/09/2015)	Year to date figures for current period ended (30/09/2016)	Year to date figures for the previous year ended (30/09/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	68.2	89.89	167.97	158.09	321.97	512.07
(b) Other Operating Income	9.77	0	0	9.77	0	2.51
Total income from Operations (net)	77.97	89.89	167.97	167.86	321.97	514.58
2 Expenses						
(a) Cost of Materials consumed	21.1	19.76	76.62	40.86	144.55	155.17
(b) Purchase of stock-in-trade	0	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7.54	0.74	1.65	-6.8	3.86	19.13
(d) Employee benefits expense	20.45	18.12	27.06	38.57	60.17	106.13
(e) Depreciation and amortisation expense	4.28	6	6.21	10.28	12.42	20.2
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	34.97	23.99	53.23	58.96	92.69	153.51
-	14.24	17.33	31.55	31.57	62.63	93.94
-		0		0	0	0
Total Expenses	87.5	85.94	196.32	173.44	376.32	548.08
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-9.53	3.95	-28.35	-5.58	-54.35	-33.5
4 Other Income		0		0	0	0
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-9.53	3.95	-28.35	-5.58	-54.35	-33.5
6 Finance Cost	-5.58	-4.85	-5.9	-10.43	-11.59	-20.87
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-15.11	-0.9	-34.25	-16.01	-65.94	-54.37
8 Exceptional Items		0		0	0	0
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	-15.11	-0.9	-34.25	-16.01	-65.94	-54.37
10 Tax expense		0		0	0	0
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-15.11	-0.9	-34.25	-16.01	-65.94	-54.37
12 Extraordinary items (net of tax Rs. expense Lakhs)		0		0	0	0
13 Net Profit / (Loss) for the period (11 + 12)	-15.11	-0.9	-34.25	-16.01	-65.94	-54.37
14 Share of Profit / (loss) of associates *		0		0	0	0
15 Minority Interest*		0		0	0	0
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-15.11	-0.9	-34.25	-16.01	-65.94	-54.37
17 Paid-up equity share capital (Face Value of the Share : Rs. 10/- per Share)	307	307	307	307	307	307
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	0
19 i. Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):						
(a) Basic	-0.49	-0.03	-1.12	-0.52	-2.15	-1.77
(b) Diluted	-0.49	-0.03	-1.12	-0.52	-2.15	-1.77
19 ii Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):						
(a) Basic	-0.49	-0.03	-1.12	-0.52	-2.15	-1.77
(b) Diluted	-0.49	-0.03	-1.12	-0.52	-2.15	-1.77

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 11th November, 2016 and are subject to Limited Review by the Statutory Auditors.
- The Company has only one segment viz. "Chemicals" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.
- Previous year figures have been regrouped wherever necessary.

For Chemiesynth (vapi) Limited

Date: 11th November, 2016

Place: Vapi


 Mr. Sandip Zaveri, Director, DIN: 00158876

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Statement of Assets and Liabilities

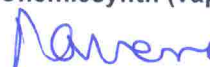
Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at Half year Ended (30/09/2016)	As at (Previous year end) (31/03/2016)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	307.00	307.00
(b) Reserves and surplus	(98.55)	(82.36)
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	208.45	224.64
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	695.91	695.91
(b) Deferred tax liabilities (net)		0.00
(c) Other long-term liabilities	22.11	51.10
(d) Long-term provisions		0.00
Sub-total - Non-current liabilities	718.02	747.01
5 Current liabilities		
(a) Short-term borrowings	107.08	103.69
(b) Trade payables	84.44	75.80
(c) Other current liabilities	10.11	18.61
(d) Short-term provisions		
Sub-total - Current liabilities	201.63	198.10
TOTAL - EQUITY AND LIABILITIES	1128.1	1169.75
B ASSETS		
1 Non-current assets		
(a) Fixed assets	981.31	998.25
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.35	0.35
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	33.88	31.87
(f) Other non-current assets		0.00
Sub-total - Non-current assets	1015.54	1030.47
2 Current assets		
(a) Current investments	0	0.00
(b) Inventories	67.21	64.89
(c) Trade receivables	12.64	44.34
(d) Cash and cash equivalents	10.6	8.19
(e) Short-term loans and advances	22.11	20.65
(f) Other current assets	0	1.21
Sub-total - Current assets	112.56	139.28
TOTAL - ASSETS	1128.1	1169.75

*Applicable in the case of consolidated statement of assets and Liabilities

Date: 11th November, 2016

Place: Vapi

For Chemiesynth (vapi) Limited



Mr. Sandip Zaveri, Director,

DIN: 00158876