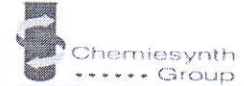


**CHEMIESYNTH(VAPI) LIMITED**

Registered Add: Plot no-27, 1st phase,GIDC Vapi, Gujarat.  
 Web: www.chemiesynth.com eMail: corporate@chemiesynth.com  
 CIN:L24110GJ1986PLC008634


**Audited Financial Results for the Quarter and Year ended 31st March, 2017**  
**Profit and loss statement**

(Rs in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2017 (Audited)	December 31, 2016 (Unaudited)	March 31, 2016 (Audited)	March 31, 2017 (Audited)	March 31, 2016 (Audited)
I.	Revenue from operations	86.53	64.72	94.40	309.34	512.07
II.	Other income	7.79	9.52	2.51	27.08	2.51
III.	Total Revenue (I + II)	94.32	74.24	96.91	336.42	514.58
IV.	Expenses:					
	Cost of materials consumed	21.18	3.03	3.22	65.07	155.17
	Purchases of Stock-in-Trade	0	0	0		0
	Changes in inventories of finished goods,work-in-progress and Stock-in-Trade	(2.49)			(3.77)	19.13
	Employee benefits expense	13.68	21.45	13.81	73.7	106.13
	Finance costs	2.54	4.6	3.63	17.57	20.87
	Depreciation and amortisation expense	1.5	6	1.78	17.78	20.20
	Other expenses	48.12	45.2	46.5	183.85	247.45
	Total expenses	84.53	85.8	69.36	354.2	568.95
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	9.79	(11.56)	27.55	(17.78)	(54.37)
VI.	Exceptional items	0.00	0.00	0.00		0.00
VII.	Profit/(Loss) before extraordinary items and tax (V - VI)	9.79	(11.56)	27.55	(17.78)	(54.37)
VIII.	Extraordinary items	0.00	0.00	0.00		0.00
IX.	Profit/(Loss) before tax (VII- VIII)	9.79	(11.56)	27.55	(17.78)	(54.37)
X.	Tax expense:					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)	9.79	(11.56)	27.55	(17.78)	(54.37)
XII.	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII.	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV.	Profit (Loss) for the period (XI + XIV)	9.79	(11.56)	27.55	(17.78)	(54.37)
XVI.	Earnings per equity share:					
	(1) Basic	0.32	(0.38)	0.90	(0.58)	(1.77)
	(2) Diluted	0.32	(0.38)	0.90	(0.58)	(1.77)

*Navari*

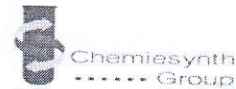


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CIN:L24110GJ1986PLC008634

**Audited Financial Results for the Quarter and Year ended 31st March, 2017****Balance Sheet as at 31st March, 2017****(Rs in Lakh)**

Sr. No.	Particulars	Current Year Ended As at 31/03/2017	Previous Year Ended As at 31/03/2016
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	Shareholders' funds		
	(a) Share capital	307.00	307.00
	(b) Reserves and surplus	(100.48)	(82.36)
	(c) Money received against share warrants	0.00	0.00
	Share application money pending allotment	0.00	0.00
(2)	allotment	0.00	0.00
(3)	Non-current liabilities		
	(a) Long-term borrowings	694.90	695.91
	(b) Deferred tax liabilities (Net)	0.00	0.00
	(c) Other Long term liabilities	32.72	51.10
	(d) Long-term provisions	0.00	0.00
(4)	Current liabilities		
	(a) Short-term borrowings	106.76	103.69
	(b) Trade Payables (*see notes below)	124.12	75.80
	(c) Other current liabilities	2.37	18.61
	(d) Short-term provisions	0.00	0.00
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,167.39</b>	<b>1,169.75</b>
<b>II.</b>	<b>ASSETS</b>		
(1)	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	970.74	993.75
	(ii) Intangible assets	4.50	4.50
	(iii) Capital work-in-progress	0.00	0.00
	(iv) Intangible assets under development	0.00	0.00
	(b) Non-current investments	0.35	0.35
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	34.88	31.87
	(e) Other non-current assets	0.00	0.00
(2)	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	97.36	64.89
	(c) Trade receivables	20.67	44.34
	(d) Cash and cash equivalents	11.61	8.19
	(e) Short-term loans and advances	26.20	20.65
	(f) Other current assets	1.08	1.21
	<b>TOTAL ASSETS</b>	<b>1,167.39</b>	<b>1,169.75</b>

*Navani*



**Notes:**

Notes: 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 26th May, 2017.

2) The Company has only one segment viz. "Chemicals" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.

3) Previous year figures have been regrouped wherever necessary.

4) The statutory auditors have carried out audit of the above financial results and have given their report thereon.

5) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.

6) The company has not received any intimation from suppliers regarding their status under the Micro, Small & Medium Enterprise Development Act, 2006 and hence disclosure requirements in this regard could not be provided.

For Chemiesynth(vapi) Limited

*Sandip Zaveri*

Date: 26/05/2017

Place: Vapi



Mr. Sandip Zaveri, MD, DIN: 00158876