

Date: 08th August, 2018

To,

**The Manager,
BSE Limited,**

Corporate Relationship Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 539230

**Sub: Outcome of the meeting of the Board of Directors of Company held on
08th August 2018**

Dear Sir,

This is to intimate, pursuant to Regulation 30(2), 30(6) and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 08th August, 2018 have consider and approved the following matter, inter alia, others:

1. Unaudited Financial Results of the company for the quarter ended June 30th, 2018 were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statement for the quarter ended on June 30th, 2018 was considered and noted.

The Meeting Started at 2: 00 P.M. and concluded at 5:00 PM today.

Thanking You,

Yours faithfully,



Shinil Unnikrishnan Nambrath
Company Secretary & Compliance Officer.

Encl.: 1. Unaudited Financial Result for the Quarter ended June 30th,2018.
2. Limited Review Report



Sales Off.:

B-401/402, 4th Floor, Neelkanth Business Park, Vidyavihar (West), Mumbai - 400 086, India.
Tel. : +91 22 25144402 / 25145357 Web : www.chemiesynth.com

Regd. Off & Works :

Plot No. 27, GIDC, Vapi, Gujarat - 396 195, India. Tel. : +91 260 2432885 / 2432036
CIN: L24110GJ1986PLC008634



Milin J. Jani & Co.

Chartered Accountants
B.Com., F.C.A.

Office : 306, Shital Varsha Arcade, Girish Cold drinks Cross Road, C. G. Road, Ahmedabad-380009.
Resi. : 34, Purvinagar Society, On Kass Road, Jawahar Chowk, Ghodasar, Maninagar, Ahmedabad-50.
Phone : (O) 2642 1229, (M) 98250 78520, (R) 2539 9596, 2539 5843 **E-mail** : milinjani@hotmail.com
Website: www.mjjanica.com

To,

The Board of Directors,

Chemiesynth Vapi Limited

We have reviewed the statement of Standalone Unaudited Ind-AS Financial Results (the "Statement") of **CHEMIESYNTH VAPI LIMITED** (the "Company") for the quarter ended **June 30, 2018**. The Statement has been prepared by the Company pursuant to Regulations 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, in their respective meeting held on 8th August, 2018. Our responsibility is to issue a report on the statement based on our review.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan





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and perform the review to obtain moderate assurances as to whether the Statement is free of material misstatement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement of Standalone Unaudited IND-AS financial results has not been prepared in all material respects in accordance with the applicable Accounting standards prescribed under section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Milin J Jani & Co
Chartered Accountants
(Firm's Registration No. 106396W)

Milin J Jani
Proprietor
(Membership No. 044077)
Ahmedabad, 8th August, 2018



CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com

CIN: L24110GJ1986PLC008634



(Rs in Lakh, unless otherwise stated)

Statement of Standalone Unaudited Financial Result for the quarter ended 30/06/2018

	Particulars	Quarter Ended 30/06/2018 (un-audited)	Quarter Ended 31/03/2018 (audited)	Quarter Ended 30/06/2017 (un-audited)	Year Ended 31/03/2018 (audited)
	(Refer Notes Below)				
I	Revenue From Operations	235.97	221.55	374.99	1331.65
II	Other Income	1.92	36.27	0.24	45.55
III	Total income (I+II)	237.89	257.82	375.23	1377.20
IV	Expenses				
	(a) Cost of Materials consumed	20.17	16.91	273.85	776.35
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-17.92	29.28	9.08	35.74
	(c) Employee benefits expense	30.61	11.61	19.17	75.69
	(d) Finance Costs	3.08	1.16	5.94	15.91
	(e) Depreciation and amortization expense	13.03	29.31	6.00	52.11
	(f) Other expenses	126.18	142.62	86.22	381.94
	Total Expenses (IV)	175.15	230.89	400.26	1337.74
V	Profit / (Loss) before tax (III-IV)	62.74	26.93	-25.03	39.46
VI	Tax expense				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00
VII	Profit / (Loss) for the Period from continuing operations (V-VI)	62.74	26.93	-25.03	39.46
VIII	Profit/Loss for the year	62.74	26.93	-25.03	39.46
IX	Other Comprehensive Income				
	a) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	c) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00
X	Total Comprehensive Income	62.74	26.93	-25.03	39.46
XI	Paid-up equity capital (face value Rs. 10 Per Share)	307.00	307.00	307.00	307.00
XII	Earnings Per Equity Share				
	(a) Basic (In Rs.)	2.04	0.88	-0.82	1.29
	(b) Diluted (In Rs.)	2.04	0.88	-0.82	1.29

Notes

- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 8th August, 2018. The Statutory Auditors have carried out a limited review of the above financial results.
- Results for the quarter ended June 30, 2018 are in compliance with Indian Accounting Standard (Ind AS) in terms of SEBI's Circular bearing no CIR/CFD/FAC/62/2015 dated July, 2016.
- The results of the Company for the quarter ended June 30, 2018 are available on the Company's Website - www.chemiesynth.com
- Company Operates in only one business segment i.e Chemical Manufacturing
- Previous periods/year's figures have been regrouped wherever necessary.

By Order of the Board
for Chemiesynth Vapi Ltd

Mr. Sandip S Zaveri
Managing Director
DIN : 00158876

Vapi, August 08, 2018