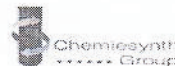


## CHEMIESYNTH(VAPI) LIMITED

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com CIN:U24110GJ1986PLC008634



## Part I

(Rs in Lakh)

## Statement of Standalone Unaudited Results for the Third Quarter and 9 Months Ended 31/12/2016

Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended in the previous year (31/12/2015)	Year to date figures for current period ended (31/12/2016)	Year to date figures for the previous year ended (31/12/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	64.72	68.2	95.7	222.81	417.67	512.07
(b) Other Operating Income	9.52	9.77	0	19.29	0	2.51
<b>Total income from Operations (net)</b>	<b>74.24</b>	<b>77.97</b>	<b>95.7</b>	<b>242.1</b>	<b>417.67</b>	<b>514.58</b>
<b>2 Expenses</b>						
(a) Cost of Materials consumed	3.03	21.1	7.4	43.89	151.95	155.17
(b) Purchase of stock-in-trade		0		0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.52	-7.54	14.85	-1.28	18.71	19.13
(d) Employee benefits expense	21.45	20.45	32.15	60.02	92.32	106.13
(e) Depreciation and amortisation expense	6	4.28	6	16.28	18.42	20.2
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	34.33	34.97	30.12	93.29	122.81	153.51
Power & Fuel	10.87	14.24	15.51	42.44	78.14	93.94
		0		0	0	0
<b>Total Expenses</b>	<b>81.2</b>	<b>87.5</b>	<b>106.03</b>	<b>254.64</b>	<b>482.35</b>	<b>548.08</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>-6.96</b>	<b>-9.53</b>	<b>-10.33</b>	<b>-12.54</b>	<b>-64.68</b>	<b>-33.5</b>
<b>4 Other Income</b>		0		0	0	0
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>-6.96</b>	<b>-9.53</b>	<b>-10.33</b>	<b>-12.54</b>	<b>-64.68</b>	<b>-33.5</b>
<b>6 Finance Cost</b>	<b>-4.6</b>	<b>-5.58</b>	<b>-5.65</b>	<b>-15.03</b>	<b>-17.24</b>	<b>-20.87</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>-11.56</b>	<b>-15.11</b>	<b>-15.98</b>	<b>-27.57</b>	<b>-81.92</b>	<b>-54.37</b>
<b>8 Exceptional Items</b>		0		0	0	0
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>-11.56</b>	<b>-15.11</b>	<b>-15.98</b>	<b>-27.57</b>	<b>-81.92</b>	<b>-54.37</b>
<b>10 Tax expense</b>		0		0	0	0
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>-11.56</b>	<b>-15.11</b>	<b>-15.98</b>	<b>-27.57</b>	<b>-81.92</b>	<b>-54.37</b>
<b>12 Extraordinary items (net of tax Rs. expense)</b>		0		0	0	0
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	<b>-11.56</b>	<b>-15.11</b>	<b>-15.98</b>	<b>-27.57</b>	<b>-81.92</b>	<b>-54.37</b>
<b>14 Share of Profit / (loss) of associates *</b>		0		0	0	0
<b>15 Minority Interest*</b>		0		0	0	0
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of</b>	<b>-11.56</b>	<b>-15.11</b>	<b>-15.98</b>	<b>-27.57</b>	<b>-81.92</b>	<b>-54.37</b>
<b>17 Paid-up equity share capital (Face Value of the Share : Rs. 10/- per Share)</b>	<b>307</b>	<b>307</b>	<b>307</b>	<b>307</b>	<b>307</b>	<b>307</b>
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>		0		0	0	0
<b>19 i. Earnings Per Share (before extraordinary items)</b>						
(a) Basic	-0.38	-0.49	-0.52	-0.90	-2.67	-1.77
(b) Diluted	-0.38	-0.49	-0.52	-0.90	-2.67	-1.77
<b>19 ii Earnings Per Share (after extraordinary items)</b>						
(a) Basic	-0.38	-0.49	-0.52	-0.90	-2.67	-1.77
(b) Diluted	-0.38	-0.49	-0.52	-0.90	-2.67	-1.77

See accompanying note to the Financial Results

## Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 13th February, 2017 and are subject to Limited Review by the Statutory Auditors.
- 2) The Company has only one segment viz. "Chemicals" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.
- 3) Previous year figures have been regrouped wherever necessary.

Date: 13th February, 2017

Place: Vapi

For Chemiesynth (vapi) Limited

Mr. Sandip Zaveri, Managing Director, DIN: 00158876







**MANOJ SHAH & Co.**  
**CHARTERED ACCOUNTANTS**

**CA. MANOJ T. SHAH**

B.Com (Hons.), F. C. A.

**CA. NISHIT M. SHAH**

B.Com., F. C. A., D. I. S. A. (ICAI)

6, Rajhans, 1st Floor, Near Char Rasta, G.I.D.C., VAPI - 396195. Telefax : 0260 - 2423520  
Mobile : 9925027687 / 9998976013 / 7600020026 • e-mail : manojshah12@yahoo.com, mscovapi@gmail.com

**Annexure V**  
**Limited Review Report for Companies other than Banks**

**Review Report to,**  
**The Board of Directors of Chemiesynth (Vapi) Ltd.**

We have reviewed the accompanying statement of unaudited financial results of **Chemiesynth (Vapi) Limited** for the period of three months ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manoj Shah & Co.**  
**Chartered Accountants**  
**FRN: 106036W**

*Manoj T. Shah*

**CA Manoj T. Shah**  
**Partner**  
**M.No. 043777**



Place: Vapi  
Date: 01.02.2017