

**CHEMIESYNTH(VAPI) LIMITED**

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.

Web: www.chemiesynth.com eMail: corporate@chemiesynth.com

CIN:L24110GJ1986PLC008634

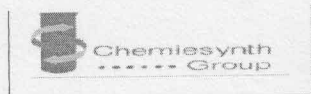


(Rs in Lakh, unless otherwise stated)

**Statement of Standalone Audited Financial Result for the quarter and year ended 31/03/2022**

	Particulars	Quarter Ended 31/03/2022	Quarter Ended 31/12/2021	Quarter Ended 31/03/2021	Year Ended 31/03/2022	Year Ended 31/03/2021
	(Refer Notes Below)	(audited)	(Unaudited)	(audited)	(audited)	(audited)
I	Revenue From Operations	733.65	1003.76	637.58	3018.36	1989.83
II	Other Income	1.13	0.00	0.87	1.79	1.82
III	<b>Total income ( I+II)</b>	<b>734.78</b>	<b>1003.76</b>	<b>638.45</b>	<b>3020.15</b>	<b>1991.65</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials consumed	318.64	339.63	167.34	1047.91	325.60
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.50	8.57	-15.38	-69.80	-10.34
	(c) Employee benefits expense	104.90	79.69	98.64	310.37	244.30
	(d) Finance Costs	12.27	14.10	14.77	47.99	42.08
	(e) Depreciation and amortization expense	37.09	24.00	23.43	105.39	78.03
	(f) Other expenses	256.14	411.04	270.24	1284.00	878.47
	<b>Total Expenses (IV)</b>	<b>744.54</b>	<b>877.03</b>	<b>559.04</b>	<b>2725.86</b>	<b>1558.14</b>
V	<b>Profit / (Loss) before exceptional item &amp; tax (III-IV)</b>	<b>-9.76</b>	<b>126.73</b>	<b>79.41</b>	<b>294.29</b>	<b>433.51</b>
VI	<b>Exceptional Items (Net)</b>	<b>91.63</b>	<b>0.00</b>	<b>0.00</b>	<b>91.63</b>	<b>0.00</b>
VII	<b>Profit before tax (V+VI)</b>	<b>81.87</b>	<b>126.73</b>	<b>79.41</b>	<b>385.92</b>	<b>433.51</b>
VI	<b>Tax expense</b>					
	(1) Current tax	28.79	22.48	14.35	81.62	77.35
	(2) Deferred Tax	32.68	0.00	0.00	32.68	0.00
VII	<b>Profit / (Loss) for the Period from continuing operations (V-VI)</b>	<b>20.40</b>	<b>104.25</b>	<b>65.06</b>	<b>271.62</b>	<b>356.16</b>
VIII	<b>Profit/Loss for the year</b>	<b>20.40</b>	<b>104.25</b>	<b>65.06</b>	<b>271.62</b>	<b>356.16</b>
IX	<b>Other Comprehensive Income</b>					
	a) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	c) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income (Net of Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
X	<b>Total Comprehensive Income</b>	<b>20.40</b>	<b>104.25</b>	<b>65.06</b>	<b>271.62</b>	<b>356.16</b>
XI	<b>Paid-up equity capital (face value Rs. 10 Per Share)</b>	<b>307.00</b>	<b>307.00</b>	<b>307.00</b>	<b>307.00</b>	<b>307.00</b>
XII	<b>Earnings Per Equity Share</b>					
	(a) Basic (In Rs.)	0.66	3.40	2.12	8.85	11.60
	(b) Diluted (In Rs.)	0.66	3.40	2.12	8.85	11.60



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(Rs in Lakh, unless otherwise stated )

**Statement of Assets and Liabilities as at 31st March, 2022**

S.No	Particulars	As at March 31, 2022	As at March 31, 2021
	<b>A. ASSETS</b>		
<b>I</b>	<b>Non-Current Assets</b>		
	(a) Property, plant and equipment	2,238.26	2038.67
	(b) Financial Assets		
	i) Investments	0.35	0.35
	ii) Loans	24.38	15.30
	(iii) Other Financial Assets	34.05	34.05
	<b>Total non-current assets</b>	<b>2,297.04</b>	<b>2,088.37</b>
<b>II</b>	<b>Current Assets</b>		
	(a) Inventories	216.89	143.18
	(b) Financial Assets		
	(i) Trade Receivables	344.33	369.88
	(ii) Cash and Cash Equivalents	100.59	41.22
	(c) Other Current assets	3.32	44.81
	<b>Total current assets</b>	<b>665.13</b>	<b>599.09</b>
<b>III</b>	<b>TOTAL ASSETS</b>	<b>2962.17</b>	<b>2687.46</b>
	<b>B. EQUITY AND LIABILITIES</b>		
<b>IV</b>	<b>Equity</b>		
	(a) Equity Share Capital	307.00	307.00
	(b) Other Equity	810.31	538.69
	<b>Total equity</b>	<b>1117.31</b>	<b>845.69</b>
<b>V</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Deferred Tax Liabilities (net)	32.68	-
	(b) Financial Liabilities		
	i. Borrowings	752.70	901.90
	(c) Long Term Provisions	83.88	22.50
	<b>Total non-current liabilities</b>	<b>869.26</b>	<b>924.40</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	i. Borrowings	406.74	183.93
	ii. Trade Payables		
	a). Dues of micro & small enterprises	5.72	33.35
	b). Dues others	421.70	568.95
	iii. Other Financial Liabilities	33.63	27.82
	(b) Other Current Liabilities	32.84	44.34
	(c) Short Term Provisions	74.97	58.98
	<b>Total current liabilities</b>	<b>975.60</b>	<b>917.37</b>
	<b>Total Liabilities</b>	<b>1844.86</b>	<b>1841.77</b>
<b>VI</b>	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2962.17</b>	<b>2687.46</b>



## CHEMIESYNTH (VAPI) LIMITED



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## Cash Flow Statement for the period ended 31 March, 2022

(Amount in lakhs)

	For the year ended 31-Mar-22	For the year ended 31-Mar-21
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit/(Loss) before tax	385.92	433.51
Adjustments for:		
Depreciation	105.39	78.03
Interest expenses	47.99	42.08
Interest income	(0.32)	(0.07)
Profit on sale of fixed assets	(0.09)	-
Operating Profit before Working Capital Changes	538.90	553.55
Changes in:		
Trade Receivables and other current assets	67.05	(240.10)
Inventories	(73.71)	35.79
Long term loans and advances	(9.08)	(18.62)
Trade Payables and other current liabilities and provisions	(78.00)	389.90
<b>CASH GENERATED FROM OPERATIONS</b>	<b>445.15</b>	<b>720.52</b>
Interest and Finance Charges	(47.99)	(42.08)
Taxes Paid	(106.81)	(29.51)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>290.34</b>	<b>648.93</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(307.06)	(759.15)
Interest income	0.32	0.07
Sale of Fixed Assets	2.16	8.10
Investments	-	-
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(304.58)</b>	<b>(750.99)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Short term borrowings availed / (repaid)	222.81	(94.24)
Long term borrowings availed / (repaid)	(149.20)	207.00
Advance from customer repaid	-	-
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>73.61</b>	<b>112.76</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)</b>	<b>59.37</b>	<b>10.71</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR</b>	<b>41.22</b>	<b>30.51</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>	<b>100.59</b>	<b>41.22</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)</b>	<b>59.37</b>	<b>10.71</b>

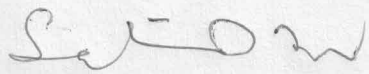




**Notes:**

1. The above financial results of the Company have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 30<sup>th</sup> May 2022.
2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The results for the quarter ended 31<sup>st</sup> March, 2022 are derived figures by subtracting the results of the nine months ended on 31<sup>st</sup> December, 2021 from the audited results for the year ended 31<sup>st</sup> March 2022.
4. Companies Business activity falls within a single business segment "Manufacturing of Chemicals, hence 'Segment Reporting' is not applicable."
5. Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.
6. The results of the company are also available on stock exchange websites: [www.bseindia.com](http://www.bseindia.com) and company's website : [www.chemiesynth.com](http://www.chemiesynth.com).

**For Chemiesynth Vapi Ltd**

  
**Satish B Zaveri**  
**Chairman**

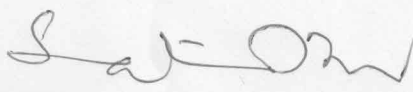
**Date: 30<sup>th</sup> May 2022**  
**Place : Vapi**



[Declaration for Audit Report with Unmodified Opinion]

In terms of Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with Securities Exchange Board of India circular no.CIR/CFD/CNID/56/2016 dated May 27, 2016, I hereby declare that M/s Milin J Jani & Co, Chartered Accountants, the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the quarter and year ended on March 31, 2022.

For Chemiesynth (Vapi) Limited



Satish B Zaveri

Chairman

Date : 30/5/2022

Place : Vapi

